

Message Text

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11

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00

SSO-00 USIE-00 INRE-00 PM-04 H-02 INR-07 L-03 NSC-05

PA-01 PRS-01 SP-02 SS-15 AID-05 COME-00 EB-07 FRB-03

TRSE-00 XMB-02 OPIC-03 CIEP-01 OMB-01 IO-11 STR-04

CEA-01 /097 W

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O 151204Z MAR 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC NIACT IMMEDIATE 6982

INFO AMEMBASSY BRUSSELS IMMEDIATE

AMEMBASSY PARIS IMMEDIATE

C O N F I D E N T I A L KINSHASA 2248

E.O.. 11652: GDS

TAGS: EAID, EFIN, CG

SUBJECT: POSSIBLE MEETING RE DEBT RESHEDULING

1. OVER THE PAST WEEKEND, THE FRENCH AMBASSADOR TOLD US AND PRACTICALLY EVERY OTHER WESTERN EMBASSY IN KINSHASA THAT ZAIRIAN AUTHORITIES WILL BE SUMMONING WESTERN AMBASSADORS TOMORROW, MARCH 16, TO ANNOUNCE THAT GOZ WISHES TO RE-SCHEDULE ITS FOREIGN DEBT IN THE FORUM OF A "RE-CONSTITUTED CLUB DE PARIS." SEPARATELY PRESIDENT MOBUTU TOLD THE AMBASSADOR THAT GISCARD HAD CALLED HIM SUGGESTING THIS PROCEDURE AND MOBUTU INTIMATED HE WOULD GO ALONG AFTER CONSULTING WITH GOZ STABILIZATION COMMITTEE.

2. ON THE SURFACE, WE SEE NO PROBLEMS--AND SOME ADVANTAGE-- IN THE PARIS CLUB IDEA, BUT IT IS POSSIBLE THAT THE SUDDEN FRENCH INTEREST IN HOSTING THE DEBT RE-SCHEDULING COULD BE PRIMARILY TO PROTECT THE DEALS THE FRENCH HAVE ALREADY MADE IN THIS REGARD.

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3. WE WOULD APPRECIATE WASHINGTON'S THOUGHTS ON THE PARIS

CLUB AND PARTICULARLY CONFIRMATION THAT THE IMF IS IN
AGREEMENT WITH THE FRENCH PROPOSAL. IN ADDITION, PLEASE
PROVIDE ASAP ANY SPECIAL POINTS WHICH DEPT MAY WISH AMBASSADOR
TO RAISE AT MARCH 16 MEETING.

4. WE WILL NEED REPLY BEFORE 0800 KINSHASA TIME, MARCH 16.
CUTLER

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NNN

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